

Message Text

UNCLASSIFIED

PAGE 01 BEIRUT 05721 220925Z

20

ACTION NEA-16

INFO OCT-01 ARA-16 EUR-25 ISO-00 AEC-11 AID-20 CEA-02

CIAE-00 CIEP-02 COME-00 DODE-00 EB-11 FEA-02 FPC-01

H-03 INR-10 INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07

RSC-01 SAM-01 SCI-06 SP-03 SS-20 STR-08 TRSE-00 TAR-02

PA-04 PRS-01 USIA-15 DRC-01 /208 W

----- 121689

R 211553Z MAY 74

FM AMEMBASSY BEIRUT

TO SECSTATE WASHDC 7943

INFO AMEMBASSY JIDDA

AMEMBASSY QUITO

AMEMBASSY VIENNA

USINT ALGIERS

UNCLAS BEIRUT 5721

E.O. 11652: N/A

TAGS: ENRG, OPEC, SA

SUBJECT: ENERGY: OPEC TO CONSIDER 87-95 PERCENT TAX RATES

REF: VIENNA 3738, JIDDA 2427

1. IN TRADE PRESS INTERVIEW LAST WEEK SONATRACH (ALGERIA) VP LAOUSSINE SAID OPEC MINISTERIAL JUNE 15 IN QUITO WILL CONSIDER RECOMMENDATION BY OPEC ECONOMIC COMMISSION BOARD THAT INCOME TAX RATE FOR OIL PRODUCTION COMPANIES BE RAISED FROM 55 PERCENT TO 87 OR POSSIBLY 95 PERCENT TO LIMIT COMPANY PROFITS TO 50 CENTS/BARREL. HE NOTED SAUDI ARABIA HAS "RESERVATIONS/ ABOUT RECOMMENDATION. HE ALSO SAID NATIONAL OIL COMPANIES OF LARGER ARAB PRODUCERS EXCEPT SAUDI ARABIA PLUS IRAN AND VENEZUELA WILL MEET BEIRUT MAY 27 TO COORDINATE OIL MARKETING, STATING THAT 40 PERCENT OF OPEC OIL OR 12.7 MILLION BPD IS

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GOVERNMENT OIL. INTERVIEW TEXT POUCHED OUR A-96.

2. IN SEPARATE NEWSPAPER INTERVIEW LAOUSSINE CRITICIZED SAUDI CALL FOR LOWER OIL PRICES AS UNJUSTIFIED. GODLEY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, PROFITS, PETROLEUM INDUSTRY, PRICES, TAXES
Control Number: n/a
Copy: SINGLE
Draft Date: 21 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BEIRUT05721
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740127-0562
From: BEIRUT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740532/aaaabbql.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: VIENNA 3738, JIDDA 2427
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 28 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 OCT 2002 by boyleja>; APPROVED <29-Oct-2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ENERGY: OPEC TO CONSIDER 87-95 PERCENT TAX RATES
TAGS: ENRG, SA, OPEC
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005